

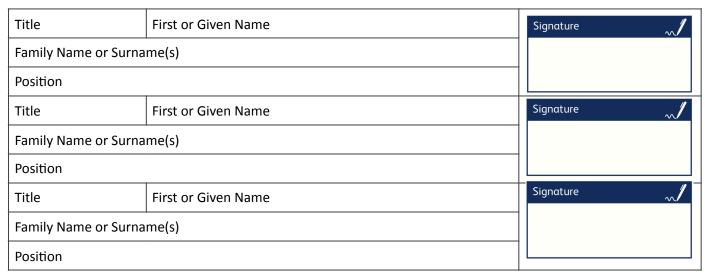
For the use of the Bank
ACCOUNT NO.

## Section D - Fax / Electronic Communication Indemnity

Ongoing Instruction to Bank Saderat PLC to execute transactions under the banking facilities of **Account name ("Customer")** 

- 1. In consideration of the Bank Saderat PLC making or continuing to make banking facilities available to the Customer, the Customer:
  - a) hereby authorises Bank Saderat PLC to accept and execute Instructions for all types of transactions relating to the Customer's Account(s) given by facsimile, scanned document by e-mail or other electronic communication or any other media existing now or in the future ("Instructions")
  - b) at all times indemnifies Bank Saderat PLC in respect of all sums for which Bank Saderat PLC is or may become liable under or in connection with any Instructions and all claims, actions or demands which may be made on Bank Saderat PLC in connection with or relating to any Instructions and all liabilities, charges, losses, costs, damages and expenses which Bank Saderat PLC may sustain or incur in any manner or way in connection with or relating to any Instructions including, but not limited to all out of pocket expenses and legal and other costs, charges and expenses and Bank Saderat PLC is hereby authorised to debit any such costs as above to my/our Account(s).
- 2. The Customer acknowledges that Bank Saderat PLC may in their absolute and unfettered discretion decline to act in accordance with any Instructions received from the Customer unless and until Bank Saderat PLC receives appropriately signed written instructions in confirmation thereof.
- 3. The Customer hereby undertakes to post the original of the facsimile or scanned e-mail document Instructions to Bank Saderat PLC clearly marked "Confirmation of fax/scanned e-mail".

This Indemnity is to remain in force until cancelled by the Customer in writing and acknowledged by Bank Saderat PLC.



Must be signed in accordance with Account Requirements and Mandate (Section C).