



Bank Saderat PLC

5 Lothbury
London EC2R 7HD
Tel: 020 7600 0133 Fax: 020 7796 3216
e-mail: enquiries@saderat-plc.com

Charges & Fees Sheet Effective March 2010

This schedule supersedes all previous editions

I. ACCOUNTS	1. Current accounts	
	a) Interest on credit balances	Nil
	b) Commission	Free
	2. Call and term deposits in sterling or in foreign currencies	Rates are quoted on application
	3. Overdrafts and loans	Subject to arrangement
II. CLEAN PAYMENTS	1. In favour of a bank as ultimate beneficiary	Free
	2. In favour of companies, private individuals and all bodies, including payments to other banks for account of third parties other than banks	1%, min €18, max €120 or equivalent
	3. Payment to customer's account with Bank Saderat PLC	Free
	4. Single GBP transactions for non-account holders against cash over the counter and also GBP cash payments against incoming payment instructions.	Up to £500 flat €12 £501 and over 1% min €25 max€180
	5. Pre-advising a clean payment, inclusive of telephone or telex charges	€15
	6. Payment by standing order	€6 per payment
	7. Cancellations, refunds or amendments obtained at request of remitting bank (this tariff includes items where original instructions incorrect and require clarification from the remitter)	Charges based on cost recovery, €15 min
	8. Duplicate statement request	€6 each
	9. Fax/Email request	€6 each
	10. Bank certified signature request	€30

Note:

(a) Amounts paid into or withdrawn from non-sterling accounts in cash in excess of the currency equivalent of \$1,000 will attract a cash-handling fee of 1%.

(b) Unless instructions from the remitter state to the contrary charges will be for the account of the remitter

Tariff for high volume users is by arrangement

III. DORMANT ACCOUNT	Annual maintenance charge	€12 per account
	Correspondence charges	€30 per item
<p><i>Note: Generally when an account becomes inactive for a period of two years and the balance is below GBP 100.00 or equivalent in other currencies, the account will be closed and the balance will be transferred to a dormant account.</i></p> <p><i>There are other circumstances however whereby the funds would be transferred to a dormant account but this would be dealt with individually when the need arises.</i></p>		
IV. CHEQUES	Stopped Cheques	€30 each
V. INVESTIGATIONS	1. For enquiries on transactions for which we have already provided the required information	Charge based on cost recovery, min €18
	2. For enquiries concerning items more than 180 days old or which involve time-consuming investigations	Charge based on cost recovery, min €30
VI. FOREIGN EXCHANGE		All freely transferable currency drafts and telegraphic transfers bought and sold at market rates
<p><i>Note: The currency equivalent of these tariff charges may be debited to the relevant currency account maintained with Bank Saderat PLC, at customers' discretion</i></p>		