



# **BANK SADERAT PLC**

## **Schedule of Tariffs Terms and Conditions**

**Effective from March 2010**

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# Effective March 2010

This schedule supersedes all previous editions

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<b>I. ACCOUNTS</b>	1. Current accounts	
	a) Interest on credit balances	Nil
	b) Commission	Free
	2. Call and term deposits in sterling or in foreign currencies	Rates are quoted on application
	3. Overdrafts and loans	Subject to arrangement
<b>II. CLEAN PAYMENTS</b>	1. In favour of a bank as ultimate beneficiary	Free
	2. In favour of companies, private individuals and all bodies, including payments to other banks for account of third parties other than banks	1%, min €18, max €120 or equivalent
	3. Payment to customer's account with Bank Saderat PLC	Free
	4. Single GBP transactions for non-account holders against cash over the counter and also GBP cash payments against incoming payment instructions.	Up to £500 flat €12 £501 and over 1% min €25 max€180
	5. Pre-advising a clean payment, inclusive of telephone or telex charges	€15
	6. Payment by standing order	€6 per payment
	7. Cancellations, refunds or amendments obtained at request of remitting bank (this tariff includes items where original instructions incorrect and require clarification from the remitter)	Charges based on cost recovery, €15 min
	8. Duplicate statement request	€6 each
	9. Fax/Email request	€6 each
	10. Bank certified signature request	€30

**Note:**

(a) Amounts paid into or withdrawn from non-sterling accounts in cash in excess of the currency equivalent of \$1,000 will attract a cash-handling fee of 1%.

(b) Unless instructions from the remitter state to the contrary charges will be for the account of the remitter

## Tariff for high volume users is by arrangement

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<b>III. INVESTIGATIONS</b>	1. For enquiries on transactions for which we have already provided the required information	Charge based on cost recovery, min €18
	2. For enquiries concerning items more than 180 days old or which involve time-consuming investigations	Charge based on cost recovery, min €30

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<b>IV. FOREIGN EXCHANGE</b>		All freely transferable currency drafts and telegraphic transfers bought and sold at market rates
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*Note: The currency equivalent of these tariff charges may be debited to the relevant currency account maintained with Bank Saderat PLC, at customers' discretion*

**V. COLLECTIONS**

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1.	Inward documentary bills for payment/acceptance On all instruments whether presented for acceptance or payment either through banks or direct, including items unaccepted or unpaid	2½‰, min €100, max €400
2.	Inward clean bills for collection On all instruments whether presented for acceptance or payment either through banks or direct, including items unaccepted or unpaid <i>Note: Under 1 and 2 above out of pocket expenses, if any, will be charged additionally. The additional charge under 1 and 2 above will apply to collection of accepted bills at maturity, even though a charge was made for obtaining acceptance</i>	2½‰, min €100, max €400
3.	Cheques and clean bills in a currency other than sterling drawn on banks	1‰, min €25, max €100
4.	Cheques and clean bills in sterling drawn on banks in the United Kingdom	1‰, min €25, max €100
5.	Unpaid/unaccepted bills Bills/documents held unaccepted or unpaid one month after first presentation	1‰, min €80, max €100 for each month outstanding Note: This commission will be additional to that charged under 1 and 2 above
6.	Outward bills for payment/acceptance a) Documentary b) Clean c) Collection of cheques on behalf of all parties d) Returned cheques e) Discounts	2½‰ min €100, max €500 2½‰, min €100, max €500 €100 flat €50 per item Subject to arrangement
7.	Indemnities Given to secure acceptance or payment of collections Note: This does not apply to indemnities given in respect of the absence of shipping documents at the time of presentation, which are stated by the remitter to have been despatched by the following mail, for which no charge is made	Subject to arrangement
8.	Issue of delivery orders	€100 per order
9.	Documents received by ourselves, from a third party, for attachment to a bill of collection either already in our hands or to be received by ourselves	€50 per collection

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**VI. DOCUMENTARY CREDITS**

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1.	Opening our credit or increasing the amount or extending the expiry date	Subject to arrangement
2.	Advising a credit without a confirmation	1‰, min €100, max €1000
3.	Pre-advising a credit	€50 flat
4.	Confirming a credit (inclusive of the fee for advising)	Subject to arrangement
5.	Amendments to a credit including cancellations <i>Note: Increases under 4 above and extensions (beyond a three monthly period) of credits under 4 above attract additional ad valorem commission but the amendment charge is waived</i>	€55 per amendment

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	<b>6.</b>	Acceptances	Subject to arrangement
	<b>7.</b>	Payments effected under 1, 2 and 4 above or any other documentary credit, i.e. one which involves payment against any documentation other than a simple receipt	2‰, min €100 per payment plus swift/telex charges
	<b>8.</b>	Transferring a credit	2‰, (per quarter or part thereof) min €300
		<i>Note: Commission under 1, 2, 3, 5, 6 and 7 will normally be charged at the time of first utilisation. No commission will be refunded where a credit is cancelled or expires totally or is partially unutilised</i>	
	<b>9.</b>	Discrepancy Fee (Only payable if documents are found to be discrepant)	€50 min
<b>VII.</b>	<b>CLEAN REIMBURSEMENT CREDITS</b>		
	<b>1.</b>	Advising a reimbursement	½‰, min €50, max €100 per credit
	<b>2.</b>	Confirming a credit, including the fee for advising	Subject to arrangement
	<b>3.</b>	Payment commission	1‰, min €75, max €400 per payment
	<b>4.</b>	Each amendment to a credit, including cancellations	€50 per amendment
		<i>Note: No commission will be refunded where a credit is cancelled or expires totally or is partially unutilised</i>	
<b>VIII.</b>	<b>GUARANTEES</b>		
	<b>1.</b>	For passing forward our correspondents' guarantees	€100 per item
	<b>2.</b>	For issuing a guarantee	Subject to arrangement
	<b>3.</b>	For issuing an amendment to a guarantee	€55 per amendment unless amount increased and/or validity extended in which event charges are subject to arrangement
<b>IX.</b>	<b>AUDIT LETTERS</b>		
	<b>1.</b>	A letter issued at a customer's request verifying audit balances	€60 per item
	<b>2.</b>	Obtaining a banker's reference at a customer's request	€20 plus out of pocket expenses
<b>X.</b>	<b>GENERAL</b>	Unless indicated above - out of pocket expenses, including postage, swift/telex costs and correspondents' charges, if any, will be for customers'/counterparties' account	
<b>XI.</b>	<b>DORMANT ACCOUNT</b>	Annual maintenance charge Correspondence charges	€12 per account €30 per item
		<i>Note: Generally when an account becomes inactive for a period of two years and the balance is below GBP 100.00 or equivalent in other currencies, the account will be closed and the balance will be transferred to a dormant account.</i>	
		<i>There are other circumstances however whereby the funds would be transferred to a dormant account but this would be dealt with individually when the need arises.</i>	
<b>XII.</b>	<b>CHEQUES</b>	Stopped Cheques	€30 each

